

So this time GU gave a nice short entry on the 5 min...

Green lines are the 3 trigger points of the highest volume bar that you can see to the left. H/L and C.

I have marked 2 trades... aggressive and safe by the rules;

Yellow lines left to right;

1. Yellow line 1 we have an UT followed by confirmation
2. Yellow line 2 we get a ND pinbar and entry 2 bars later...

Aggressive entry as we are between the hull (still blue) and the PAL.

Now the nice safe trigger entry;

Red lines left to right;

1. Highest volume trigger bar with 3 levels marked for easy reference
2. Another high volume bar with it's low at the same level as bar 1's low... nice confirmation that the low might become a good trigger
3. ND with it's close right on the trigger level given by bars 1 and 2. Entry on the very next bar.

Now look at the background we had leading into trade 2... PA is below the red hull and PAL by the time the signal ND printed. Also look at what happened as we entered bar 1's trigger zone. We moved down and then had a few wider spread up and down bars... the very last two bars are of most interest as they form a nice 2 bar reversal off bar 1's close trigger. We then have 2 bars that take us outside the trigger zone followed by that 3 bar move up ending in the ND / entry. All the signs were there that we were in for more weakness and downside.

*Attached Image*



